GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:1454
ANSWERED ON:09.03.2017
REC Loan to AP Discoms
Reddy Shri Y. S. Avinash

Will the Minister of POWER be pleased to state:

(a) whether the Rural Electrification Corporation has sanctioned a loan of Rupees 60 thousand crore to Andhra Pradesh Electricity Distribution Companies under Rural Electrification projects; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER,
COAL, NEW & RENEWABLE ENERGY AND MINES

(SHRI PIYUSH GOYAL)

(a) & (b) : As on 28.2.2017, Rural Electrification Corporation Limited (REC) has sanctioned loan to Andhra Pradesh distribution companies during current financial year as under :

APSPDCL: Rs.881.23 crore
APEPDCL: Rs.112.59 crore

In addition to above, REC has signed a Memorandum of Understanding (MoU) with Andhra Pradesh DISCOMs on 27th January, 2017 for financial assistance of Rs.10,000 crore during the next five years for implementation of various development projects .

****